



NOWECO

Northwest Controlling Corporation Ltd.

Enterprise Guardian™

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Enterprise Risk Register®

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Enterprise Issue Register™

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Enterprise Incident Register™

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Claims Management Software

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Control Self Assessment

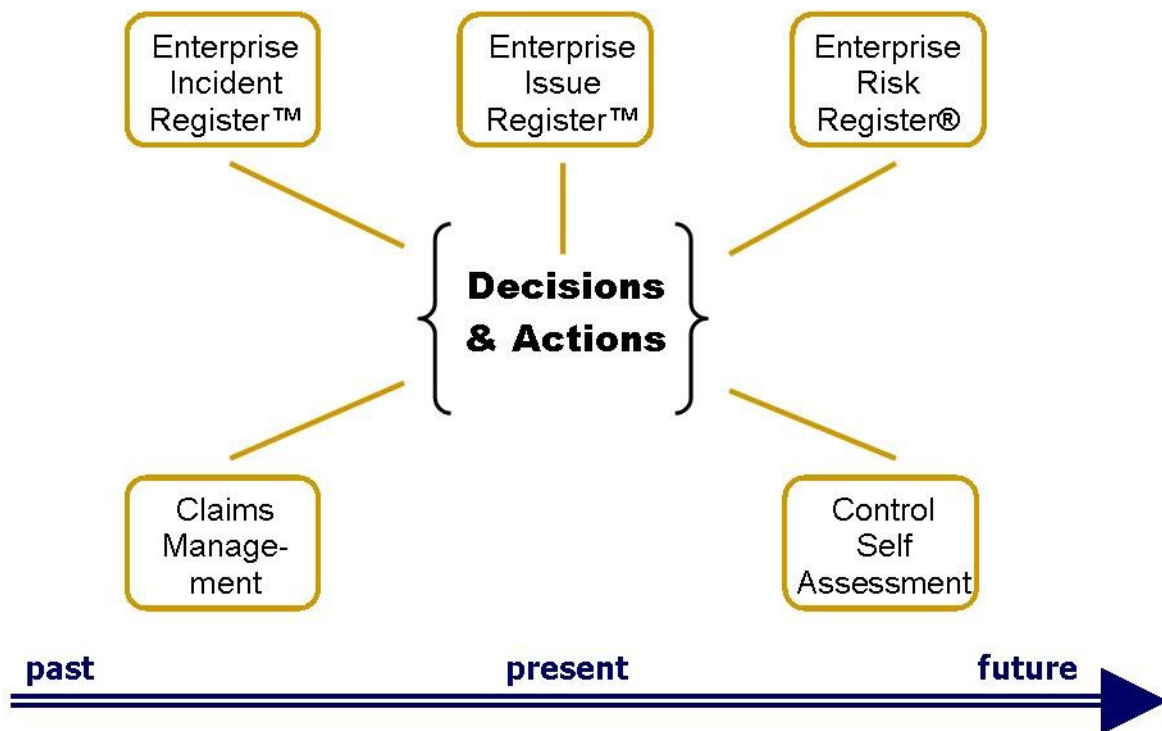
Managing for Improvement

MANAGING FOR IMPROVEMENT

Enterprise Guardian™ is the header for a suite of five software modules that can be run by themselves or combine to work together. They have in common to focus on actions: actions to correct past occurrences (re-active) or prevent future occurrences (pro-active).

Making Decisions and taking Actions

All modules focus on making decision and taking action towards improvement of the business performance. This may be re-active by correcting a performance or looking forward by preventing (probable) occurrences that jeopardise success.



The modules and their focus

Though all of above modules have in common to support decision making and taking action, they focus on different aspects of management. These are:

- ◆ **Enterprise Risk Register®:** Risks are probable occurrences in the future that adversely affect achieving goals. A risk management system is used in order to mitigate consequences of risks. Enterprise Risk Register® is a software product to manage operational risks (distinguished from credit or market risks). Enterprise Risk Register® can be used within any industrial sector.
- ◆ **Enterprise Issue Register™:** Issues form a gap between the organisation's performance and stakeholders' expectations. An issue management system must be able to effectively and efficiently prioritise and manage issues to meet organisational and statutory responsibilities. Enterprise Issue Register™ is a tool that supports the issue management process.
- ◆ **Enterprise Incident Register™:** The most important criterion of an incident management system is the ability to swiftly manage incidents to reduce disruptions of

business processes. Enterprise Incident Register™ is a tool that supports the incident management process.

- ◆ **Claims Management Software:** Claims Management Software is an insurance claims management tool that facilitates the paperwork of managing claims.
- ◆ **Control Self Assessment:** Control Self Assessment allows an enterprise-wide assessment of business processes and their effectiveness. Compared with an audit software Control Self Assessment focuses less on what happened than on what might happen.

ENTERPRISE RISK REGISTER®

Enterprise Risk Register® helps you manage risks to people, property, processes, business continuity, reputation and environment. It tracks risks by department, division, location, project or asset and helps you manage your risk assessments.

And Enterprise Risk Register® supports diverse standards such as ISO 17799/ISO 27000, Basel II, Sarbanes-Oxley Act, COSO, Risk Management Standard, AS/NZS 4360, KonTraG, PRINCE2, and much more.

Risk Information

Risk information in Enterprise Risk Register® is contained in four sections - risk data, risk treatments, risk analysis, and risk history:

- ◆ **Risk data:** The risk data section contains all information about the risk. This is at first the risk name and its description. Further it includes information about the qualitative assessment of likelihood, consequence, potential loss, and rating. In order to select risk very specifically the user needs characteristics of risk which allow to filter. Among such characteristics are location, division, department, areas at risk, or risk category. Finally, the risk data section has to show responsibilities and review information.
- ◆ **Risk treatments:** The risk treatment section contains information about the response to a risk. These include information about the effect of the treatment in terms of reducing likelihood, consequence or risk transfer. Treatment costs and benefits are added to later allow a profound analysis of the effectiveness of the treatments.
- ◆ **Risk analysis:** The risk analysis sections provides comprehensive information on risk assessment, effects of treatments, remaining risk ratings, treatment completions, and status. And of course are calculation is made to show the financial impact.
- ◆ **Risk history:** The risk history section collects information of what happened to a risk during the risk management process.

Risk Register supports these steps as it collects all data required in the risk management process. And it allows to report all data being sorted or filtered as required by the user.

Risk Alerts

Enterprise Risk Register® provides two types of alerts: **Risk Reviews Due** and **Treatments Due**:

- ◆ Risk reviews due will create a list of every risk where the selected person is risk owner, and the risk is expected to have been reviewed by the risk review alert date.

- ◆ Treatments due will create a list of every risk where the selected person is risk treatment owner, and the treatment is expected to have been completed by the treatment alert date.

Risk Dashboard

The risk dashboard provides insight into the effectiveness of the risk register and the risk management effort enterprise-wide. The dashboard contains four areas of information: risk monitor, treatment monitor, current top risks, and a risk matrix.

The Chart Wizard

The Chart Wizard allows to create different charts in which criteria may be based on average values or total values.

The Report Wizard

The Report Wizard contains seven different reports from which the user can choose. To further specify the report the user can filter, select and sort exactly those risks that shall appear on the report.

Next to using the Report Wizard there are a lot of print option on the different forms.

TECHNOLOGY

Enterprise Risk Register® is a web-enabled multi-user Microsoft .NET application using SQL Server relational database supporting hundreds of decision makers across the enterprise. It includes Microsoft Windows single sign-on authentication, role based security for risk management in context, internationalisation, and translatability to any other natural (human) language.

The standard package includes a Reporting Wizard and a Charting Wizard with powerful graphical charting capabilities. Enterprise Risk Register® starts at 5 users, and user numbers may be added as you deploy the system enterprise-wide. It may be integrated with Enterprise Incident Register™ for recording and reporting of incidents and complaints, and for selective creation of risk records based upon those incidents and complaints.

Enterprise Risk Register® is developed by Incom.

RISK REGISTER™ SOFTWARE PRODUCTS

Risk Register software products are available in different sizes:

- ◆ single-user software: RiskEasy®
- ◆ workgroup-sized multi-user software: Risk Register™ for Workgroups
- ◆ project-sized multi-user software: Risk Register™ for Projects
- ◆ enterprise-sized multi-user software: Enterprise Risk Register®

The following table provides you with an overview of the different sizes of the Risk Register software products:

Functionality	RiskEasy® Risk Register	Risk Register™ for Workgroups	Risk Register™ for Projects	Enterprise Risk Register®
Web-browser application	√	√	√	√
Unlimited risks	√	√	√	√
Unlimited controls	√	√	√	√
Unlimited treatments	√	√	√	√
Customise the risk matrix	√	√	√	√
Change risk matrix labels	√	√	√	√
Change risk matrix colors	√	√	√	√
Translatable/Rename data labels	√	√	√	√
Inherent/Assessed risk rating	√	√	√	√
Current residual risk rating	√	√	√	√
Planned residual risk rating	√	√	√	√
Retained dollar value	√	√	√	√
Risk Dashboard	√	√	√	√
Report Wizard	√	√	√	√
Chart Wizard	√	√	√	√
Recurring treatments/controls	√	√	√	√
Treatment cost benefit analysis	√	√	√	√
Treatment effectiveness by level	√	√	√	√
Treatment effectiveness by percentage	√	√	√	√
Enterprise Rating	√	√	√	√
SQL Server database	√	√	√	√
Single sign-on	√	√	√	√
Internationalisation	√	√	√	√
Additional functionality supplied free with systems of 5 users or more				
Content Management		√	√	√
Risk Templates		√	√	√
Likelihood/Consequence calculators		√	√	√
Additional functionality supplied free with systems of 20 users or more – or as Add-on				
Key Risk Indicators (KRI)			√	√
Notification Manager (NM)			Add-on	Add-on
Role Based Security (RBS)			Add-on	Add-on
Additional functionality supplied free with systems of 50 users or more – or as Add-on				
Process Management				√
Active Directory Interface (ADI)				Add-on
Custom Forms				Add-on
Workflow Management (in V3.0)				Add-on

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