

Northwest Controlling Corporation Ltd.

Established in 1992
Northwest Controlling
Corporation Ltd. provides
organisations with first-
class management
software solutions

Managing Consequences of Risks and Incidents

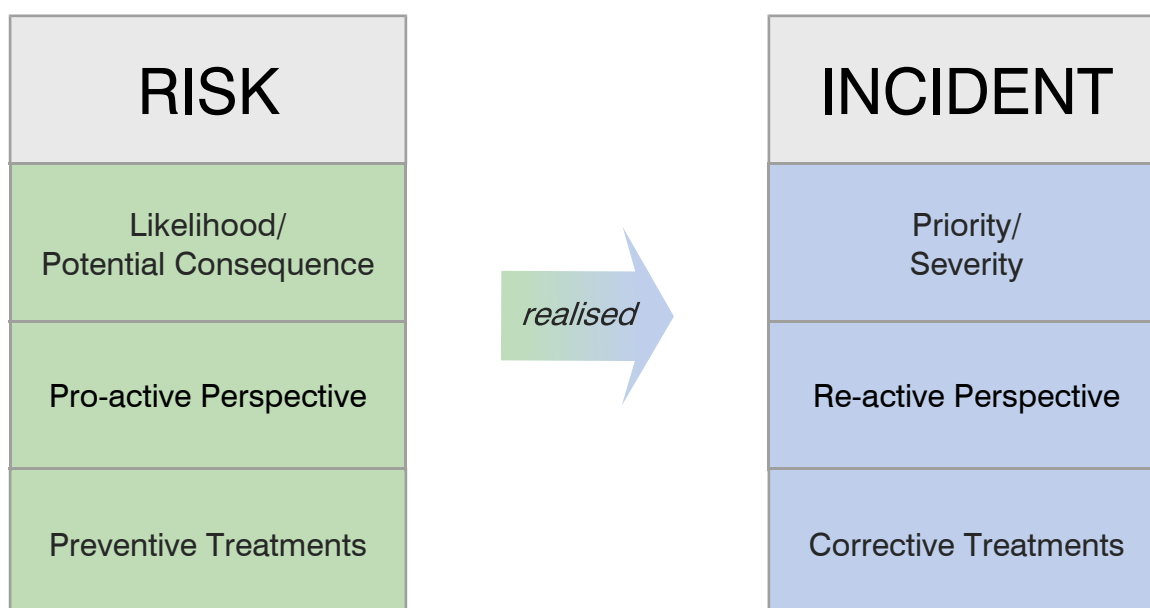
Organisations regularly face threats that interfere the achievement of their goals: risks and incidents. Risks are negative consequences of future uncertainty whereas incidents are realised risks. Both need management (pro-active and re-active management) to mitigate the consequences. Consequences of risks and incidents can be translated as cost or loss of revenue. Make use of Enterprise Risk Manager™ and Enterprise Incident Manager™ in order to mitigate the consequences of risks and incidents.

The Relation between Risks and Incidents

It is the nature of risks to be likely, but not certain. Once a risk is realised it becomes an incident. Both can be classified by a pair of characteristics. While a risk is specified by its likelihood, the incident gets a priority. The risk has got a potential consequence (i.e. only in case it occurs); the incident has got an actual consequence which is described by its severity.

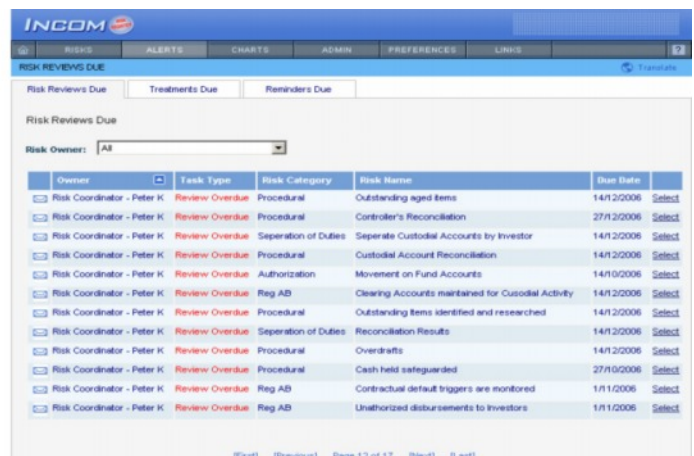
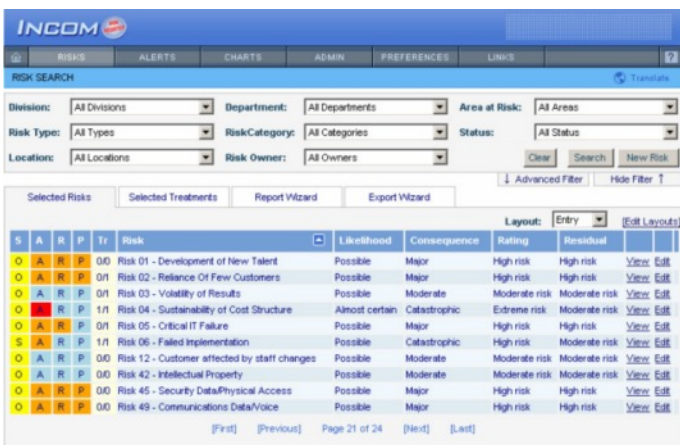
For the risk has not occurred yet, risk management is pro-active in preventing its occurrence. The incident on the other hand has already occurred and therefore any management is re-active when trying to correct the impact of the consequences.

However, the analysis of causes of an incident often is a valuable input for creating new risks or modifying existing risks and their treatments in order to prevent re-occurrence..



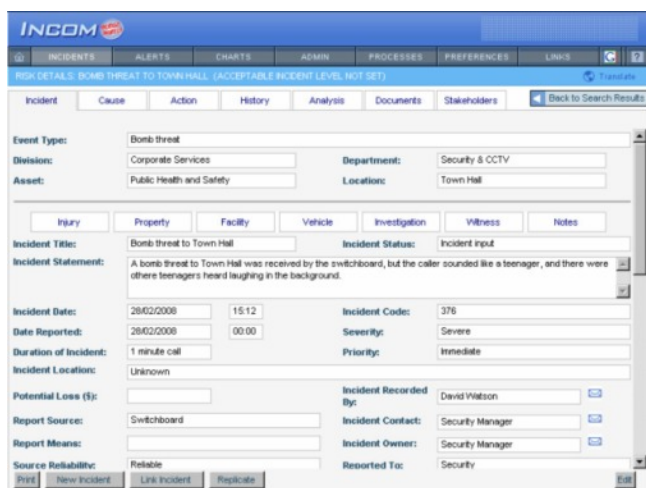
Enterprise Risk Manager™

<p>Highly configurable system</p>	<ul style="list-style-type: none"> • maps the risk management structure of an organisation • allows for renaming or translation of the data field names • risk matrix may be selected from 3x3, 5x5, and 9x9 • setup of any number of risks, risk categories, assets, departments • risk rating is derived from likelihood and consequence • setup of any number of mitigation actions
<p>Ease of use</p>	<ul style="list-style-type: none"> • designed in a well structured manner • fits to any organisation • clear arrangement facilitates user acceptance
<p>Clear view on risks and treatments</p>	<ul style="list-style-type: none"> • provides for a clear view on the risk situation • dashboard gives a swift overview on the top risks as well as aggregated risk and treatment data
<p>Reports and more reports</p>	<ul style="list-style-type: none"> • create reports for all various purposes • from individual reports on selected risks up to management reports for senior executives • reports with powerful charting capabilities
<p>Alerts</p>	<ul style="list-style-type: none"> • automated risk review and due reminders
<p>Roles</p>	<ul style="list-style-type: none"> • Enterprise Risk Manager™ can be configured to filter risk information so that a role is served with all required information leaving out any non-relevant data
<p>Web-enabled</p>	<ul style="list-style-type: none"> • users can access the system from everywhere if only internet access is given
<p>Multi-user</p>	<ul style="list-style-type: none"> • supports hundreds or even thousands of users
<p>Standards support</p>	<ul style="list-style-type: none"> • supports lots of international risk-related standards such as ISO 31000, AS/NZS 4360, ISO 27001/17799, COSO



Enterprise Incident Manager™

<p>Highly configurable system</p>	<ul style="list-style-type: none"> • maps the incident management structure of an organisation • allows for renaming or translation of the data field names • unlimited number of incidents by division, department, location, asset, project and incident category • register, analyse and report on incidents and complaints • register incident causes and mitigation actions
<p>Ease of use</p>	<ul style="list-style-type: none"> • designed in a well structured manner • fits to any organisation • clear arrangement facilitates user acceptance
<p>Clear view on incidents and mitigation actions</p>	<ul style="list-style-type: none"> • provides for a clear view on the incident situation • dashboard gives a swift overview on top incident, causes and actions
<p>Reports and more reports</p>	<ul style="list-style-type: none"> • create reports for all various purposes • from individual reports on selected incidents up to management reports for senior executives • reports with powerful charting capabilities
<p>Monitoring</p>	<ul style="list-style-type: none"> • monitors with aggregated data such as the number of incidents relating to each category, active incidents, critical incidents, incident actions due and overdue, actions in progress and completed, incident and action contacts and owners.
<p>Web-enabled</p>	<ul style="list-style-type: none"> • users can access the system from everywhere if only internet access is given
<p>Multi-user</p>	<ul style="list-style-type: none"> • supports hundreds or even thousands of users
<p>Standards support</p>	<ul style="list-style-type: none"> • supports standards such as AS/NZS 4801, AS/NZS 4804 , AS 1885 , OHSAS 18000, OSHA/OHSA, and other standards



Contact us

NOWECO
Northwest Controlling Corporation Ltd.

Sonnemannstr. 49
60314 Frankfurt am Main, Germany

Internet: www.noweco.com
E-Mail: info@noweco.com

Tel.: +49 / (0)69 / 21 99 52 71
Fax: +49 / (0)3222 / 2 47 98 05

